

REGISTRATION NUMBER: RS007642

**Plumstead Community Shop Ltd**  
**Unaudited financial statements**  
**31 October 2018**

# Plumstead Community Shop Ltd

## Financial statements

Period ended 31 October 2018

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<b>Contents</b>	<b>Page</b>
Management committee report	1
Independent accountant's report to the society	2
Income and expenditure account	3
Statement of financial position	4
Statement of changes in equity	5
Notes to the financial statements	6
<b>The following pages do not form part of the financial statements</b>	
Detailed income and expenditure account	8
Notes to the detailed income and expenditure account	9

# Plumstead Community Shop Ltd

## Management committee report

### Period ended 31 October 2018

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The members present their report and the unaudited financial statements of the society for the period ended 31 October 2018.

#### Principal activities

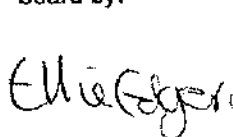
The principal activity of the society during the year was to raise funds to build and operate a community shop and cafe in Little Plumstead.

#### Management committee

The management committee who served the society during the period were as follows:

L Amond  
T Curtis (resigned 10 July 2018)  
E Edgar  
S Howard (appointed 14 November 2018)  
D Iddamalgoda (resigned 13 June 2018)  
V Malcom (appointed 21 February 2018)  
A Nagle  
S Parslow-Williams (resigned 10 January 2018)  
J Richards (appointed 30 May 2018)  
D Tomkins (appointed 30 May 2018)

This report was approved by the management committee on 21 Feb 2019 and signed on behalf of the board by:



Ellie Edgar  
Secretary



Adrian Nagle  
Chair



Debbie Tomkins  
Treasurer

Registered office:  
2 Kevill Davis Drive  
Little Plumstead  
Norwich  
NR13 5FB

# Plumstead Community Shop Ltd

## Independent accountant's report to Plumstead Community Shop Ltd

Period ended 31 October 2018

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We report on the financial statements of the society for the period ended 31 October 2018 which comprise the income and expenditure account, statement of financial position, statement of changes in equity and the related notes.

### Respective responsibilities of the management committee and independent accountant

The management committee is responsible for the preparation of the financial statements and they consider that an audit is not required for this period and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

### Basis for opinion

Our procedures included a review of the accounting records kept by the society and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

### Opinion

In our opinion:

- a) the financial statements are in agreement with the accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.
- b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.
- c) the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

*Lovewell Blake LLP*  
LOVEWELL BLAKE LLP  
Chartered accountants  
Statutory auditor

Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

6/3/19

# Plumstead Community Shop Ltd

## Income and expenditure account

Period ended 31 October 2018

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	Note	2018 £
Administrative expenses		7,422
Other operating income		7,422
<b>Surplus before taxation</b>		<u>—</u>
Tax on surplus		—
<b>Surplus for the financial period</b>		<u>—</u>

The society has no other recognised items of income and expenses other than the results for the period as set out above.

The notes on page 6 form part of these financial statements.

# Plumstead Community Shop Ltd

## Statement of financial position

31 October 2018

	Note	£	2018 £
<b>Current assets</b>			
Debtors	4	368	
Cash at bank and in hand		<u>34,070</u>	
		34,438	
<b>Creditors: Amounts falling due within one year</b>	5	<u>11,182</u>	
<b>Net current assets</b>			<u>23,256</u>
<b>Total assets less current liabilities</b>			<u>23,256</u>
<b>Net assets</b>			<u>23,256</u>
<b>Capital and reserves</b>			
Called up share capital			<u>23,256</u>
<b>Members funds</b>			<u>23,256</u>

The society is satisfied that it is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.


The members have not required the society to obtain an audit of its financial statements for the period in question in accordance with the Act.

The members acknowledge their responsibilities for:

- ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial period and of its income and expenditure for the period in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

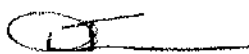
These financial statements were approved by the management committee and authorised for issue on 21 FEB 2019 and are signed on their behalf by:



Ellie Edgar  
Secretary



Adrian Nagle  
Chair



Debbie Tomkins  
Treasurer

Registration number: RS007642

The notes on page 6 form part of these financial statements.

# Plumstead Community Shop Ltd

## Statement of changes in equity

Period ended 31 October 2018

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	Called up share capital £	Profit and loss account £	Total £
Surplus for the period		-	-
Issue of shares	23,256	-	23,256
<b>Total investments by and distributions to owners</b>	<b>23,256</b>	<b>-</b>	<b>23,256</b>
<b>At 31 October 2018</b>	<b>23,256</b>	<b>-</b>	<b>23,256</b>

The notes on page 6 form part of these financial statements.

# Plumstead Community Shop Ltd

## Notes to the financial statements

Period ended 31 October 2018

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### 1. General information

The society is registered under the Co-operative and Community Benefit Societies Act 2014. The address of the registered office is 2 Kevill Davis Drive, Little Plumstead, Norwich, NR13 5FB.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the society, and rounded to the nearest £.

#### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### 4. Debtors

	<b>2018</b>
	<b>£</b>
Prepayments and accrued income	<b>368</b>
	<u>          </u>

### 5. Creditors: Amounts falling due within one year

	<b>2018</b>
	<b>£</b>
Other creditors	<b>11,182</b>
	<u>          </u>



# **Plumstead Community Shop Ltd**

## **Management information**

**Period ended 31 October 2018**

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**The following pages do not form part of the financial statements.**

# Plumstead Community Shop Ltd

## Detailed income and expenditure account

Period ended 31 October 2018

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	<b>2018</b>
	<b>£</b>
<b>Overheads</b>	
Administrative expenses	7,422
	<hr/>
<b>Deficit on society trading</b>	<b>(7,422)</b>
Grants	7,332
Event income	90
	<hr/>
	<b>7,422</b>
	<hr/>
<b>Operating surplus</b>	<b>-</b>
	<hr/>
<b>Surplus before taxation</b>	<b>-</b>
	<hr/>

# Plumstead Community Shop Ltd

## Notes to the detailed income and expenditure account

Period ended 31 October 2018

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	<b>2018</b>
	<b>£</b>
<b>Administrative expenses</b>	
Insurance	151
Sundry expenses	67
Advertising	2,809
Other professional fees	4,372
Bank charges	23
	<u>7,422</u>